

Board of Education Special Meeting

May 03, 2017 12:15 PM
Perry High School
ITV Room 105

1. Call meeting to order.

2. Roll call.

Attendance Taken at 12:15 PM:

Present Board Members:

Janet Brand
Aaron Frable
Dr. Linda Powers

Absent Board Members:

Greg Hogan
Jason Proctor

3. Board to consider and take possible action, in the absence of the President and/or Clerk, to appoint an acting President and/or acting Clerk for the School District to execute any and all documents pertaining to the bond sale.

4. Board to receive bids for the \$1,675,000 Building Bonds of this School District and award bonds to the lowest bidder.

Discussion:

Bids received by UNB, FB&T, BOK, and Baker Group w/Exchange Bank. Lowest Bid goes to Baker Group w/Exchange Bank with net interest costs of \$41,875.00, an Average Interest Rate of 1.25%, a Good Faith Check of \$33,500 and a Premium of \$0.00.

Motion Passed: passed with a motion by Janet Brand and a second by Dr. Linda Powers.

Janet Brand	Yes
Greg Hogan	Absent
Jason Proctor	Absent
Aaron Frable	Yes
Dr. Linda Powers	Yes

5. Board to receive bids for the \$1,675,000 Building Bonds of this School District and award bonds to the lowest bidder.

Motion Passed: passed with a motion by Janet Brand and a second by Dr. Linda Powers.

Janet Brand	Yes
Greg Hogan	Absent
Jason Proctor	Absent
Aaron Frable	Yes
Dr. Linda Powers	Yes

6. Board to consider and take action on a resolution providing for the issuance of building bonds in the sum of \$1,675,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; designating registrar and paying agent for this issue of bonds;

providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue.

Motion Passed: passed with a motion by Janet Brand and a second by Dr. Linda Powers.

Janet Brand	Yes
Greg Hogan	Absent
Jason Proctor	Absent
Aaron Frable	Yes
Dr. Linda Powers	Yes

7. Board to consider and take action on a resolution designating the general obligation bonds of 2017 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b) (3) (8) of the Internal Revenue Code of 1986.

8. Adjournment.

Motion Passed: passed with a motion by Dr. Linda Powers and a second by Janet Brand.

Janet Brand	Yes
Greg Hogan	Absent
Jason Proctor	Absent
Aaron Frable	Yes
Dr. Linda Powers	Yes

Chairperson

Superintendent