

BOARD MEMBER CONFLICT OF INTEREST

A Perry Board of Education member shall not have any direct financial interest in a contract with the district, nor shall he/she directly furnish any labor, equipment, or supplies to the district. In the event a board member is employed by a corporation or business or has a secondary interest in a corporation or business which furnishes goods or services to the district, the board member shall declare this interest and refrain from debating or voting upon the question or contracting with the company. However, the board may purchase supplies or materials from or contract with businesses employing a board member or spouse of the member if the individual does not have more than a 5% ownership interest in the business.

This policy is designed to prevent placing a board member in a position in which his/her interest in the district and his/her place of employment might conflict and to avoid appearances of conflict of interest that may or may not exist.

REFERENCE: 70 O.S. §5-124