

**PLEDGE AGREEMENT
FOR NAMING OPPORTUNITY**

THIS AGREEMENT made this _____ day of _____ 20____ by and between _____ (“**Donor**”) and Independent School District Number 1 of Noble County, Oklahoma, (“**School**”), and,

WHEREAS, Donor desires to support the School's efforts by making contributions to the School as set forth below, and the School may rely upon the contributions and may use this pledge to proceed with capital improvements to the School's facilities, and,

WHEREAS, Donor has made a commitment to the School to provide funding for [facility description].

NOW THEREFORE, in consideration of the promises and commitments set forth herein, the parties agree as follows:

Pledge Amount. Donor hereby commits to make the following payments totaling _____ dollars (\$ _____) by the following dates (the (“**Pledge**”)):

Date	Description	Amount
_____ 1, 20____	Annual Pledge Payment	\$ _____
_____ 1, 20____	Annual Pledge Payment	\$ _____
_____ 1, 20____	Annual Pledge Payment	\$ _____
_____ 1, 20____	Annual Pledge Payment	\$ _____
_____ 1, 20____	Annual Pledge Payment	\$ _____

Purposes. In grateful recognition for the Donors gift of at least 50% of the cost of the new facility, the School will seek the appropriate approvals to name the facility the - "[Name of Facility]" _____

Recognition is subject to the prior approval by the Board of Education ("Board") and applicable policies of the Board. The above naming shall remain in effect [for the useful life of the facility/in perpetuity], provided Donor fulfills Donor's obligations under the Pledge set forth herein.

The naming recognition may be subject to subsequent reconsideration by the Board in extraordinary circumstances if, in the sole discretion of the Board, the prior approved naming may be damaging to the reputation of the district, the Donor does not comply with the pledge agreement, the Donor has come into disrepute in the community so as to

PLEDGE AGREEMENT, FOR NAMING OPPORTUNITY (Cont.)

negatively reflect upon the district, or the prior approved naming is determined to have violated the district's policies or procedures.

Choice of Laws. This agreement shall be governed by and construed in accordance with the laws of the State of Oklahoma.

Entire Agreement. This agreement constitutes the entire agreement between the parties and supersedes all prior agreements or understandings between the parties hereto.

Binding Effect. The School is relying on Donor(s) commitment in making the decision to move forward with construction of or additions to School facilities. Therefore, this agreement shall insure to the benefit of and the Pledge shall be binding upon the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, the parties have executed this agreement as of the date first written above.

DONOR(S)

Date

Printed Name: _____

Printed Name: _____

PERRY PUBLIC SCHOOLS

Date

Printed Name: _____
President, Board of Education

Date

Printed Name: _____
Superintendent of Schools

Attest:

Clerk, Board of Education